



**PACIFIC
WEALTH CREATORS**
Private Client Funds Management

RETURNS ANNOUNCEMENT

19 April 2022

Pacific Wealth Creators announces an average client return of 11.0% for the year to 31 March 2022. This net return is after fees and after tax already paid on interest and most foreign dividends.

The 11.0% net return outperformed the benchmark MSCI World (Developed Markets) index return of 10.7% (NZD-adjusted). Over 19-years since 2003 we have an average annual client net return of 10.5%, outperforming the NZD-adjusted MSCI World (Developed Markets) index by 1.0%.

Against individual markets over the year, we outperformed the NZX50 (-3.6%), ASX200 (9.1%) and in the US market the DJIA (5.6%), but underperformed the S&P500 (14.5%). All non-NZ market results are NZD-adjusted.

The focus is always on the quality of the companies we choose to research and hold in the portfolios and this has seen us shine through a GFC, pandemic and now the Ukraine war; a war that is upending energy markets and causing many companies to reassess previous globalization ambitions that often ignored obvious geo-political risks.

At PWCL we believe NZ has seen the end of its golden run of asset price increases that have accompanied record net immigration inflows and over-extended interest rate reductions over the past 10 or so years. In the absence of productivity growth, NZ's economic good fortune lay in population growth driven by Government policy and for many fundamental reasons we don't see that continuing.

For these reasons and the lack of focus on productivity and business by the NZ Government should see PWCL continue to perform well - relative to NZ - due to our continued exposure preference to off-shore markets.

Further Information:

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For more news and announcements go to:

www.pacificwealthcreators.com

About Pacific Wealth Creators Ltd

Established in 2000 by funds manager James Clague, Pacific Wealth Creators is a leading licensed (DIMS) boutique private client funds manager focused on both growing and protecting the assets of our clients.

Based in Tauranga, New Zealand, we conduct our own research into listed companies using a time-tested value investment approach. This and the transparency clients have is what sets us apart.

Investment research and funds management is our passion. This is reflected in everything we do. It rubs off on our clients who we educate in the discipline of sensible investing.

If clients are to have confidence in what we do then we must be transparent, honest and display total integrity. This way we have a sustainable business that exists for the good of both parties.