



**PACIFIC
WEALTH CREATORS**
Private Client Funds Management

RETURNS ANNOUNCEMENT

28 April 2023

Pacific Wealth Creators announces an average client net return of -7.2% for the year to 31 March 2023. This net return is after fees and before tax.

The net return of -7.2% was the first negative return since 2012 and underperformed the benchmark MSCI World (Developed Markets) index return of 2.7% (NZD-adjusted).

Over 20 years since 2003 we have an average annual client net return of 9.6%, outperforming the NZD-adjusted MSCI World (Developed Markets) index by 0.5%.

The financial year to 31 March 2023 was one of rapidly increasing interest rates. This created volatility in the markets and we navigated the environment cautiously. Our core portfolio holdings performed well in relation to the markets and the focus on the quality and durability of those holdings never changes.

By the date of this announcement most of the 7.2% decline had been reversed although we expect this volatility to continue until the markets have clarity on inflation being under control and therefore an end to interest rate increases.

Further Information:

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For more news and announcements go to:

www.pacificwealthcreators.com

About Pacific Wealth Creators Ltd

Established in 2000 by funds manager James Clague, Pacific Wealth Creators is a leading licensed (DIMS) boutique private client funds manager focused on both growing and protecting the assets of our clients.

Based in Tauranga, New Zealand, we conduct our own research into listed companies using a time-tested value investment approach. This and the transparency clients have is what sets us apart.

Investment research and funds management is our passion. This is reflected in everything we do. It rubs off on our clients who we educate in the discipline of sensible investing.

If clients are to have confidence in what we do then we must be transparent, honest and display total integrity. This way we have a sustainable business that exists for the good of both parties.